

## HAMILTON BANCORP, INC.

(dollars in thousands, except share and per share data)

### Operation Statement Data:

	Three months ended March 31,		Fiscal year ended March 31,	
	2017	2016	2017	2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Interest revenue	\$ 4,350	\$ 3,162	\$ 16,762	\$ 11,318
Interest expense	718	537	2,871	1,843
Net interest income	3,632	2,625	13,891	9,475
Provision for loan losses	2,355	250	3,395	440
Net interest income after provision for loan loss	1,277	2,375	10,496	9,035
Noninterest revenue	214	443	1,054	1,554
Noninterest expenses	3,160	2,604	13,237	10,260
Income (loss) before income taxes	(1,669)	214	(1,687)	329
Income tax (benefit) expense	(693)	97	(758)	422
Net income (loss) available to common shareholders	\$ (976)	\$ 117	\$ (929)	\$ (93)

### Per share data and shares outstanding:

Net income (loss) per common share, basic and diluted	\$ (0.31)	\$ 0.04	\$ (0.29)	\$ (0.03)
Book value per common share at period end	\$ 17.53	\$ 18.03	\$ 17.53	\$ 18.03
Tangible book value per common share at period end (6)	\$ 14.80	\$ 15.87	\$ 14.80	\$ 15.87
Average common shares outstanding (1)	3,190,225	3,178,099	3,180,292	3,169,181
Shares outstanding at period end	3,411,075	3,413,646	3,411,075	3,413,646

### Selected performance ratios:

Return on average assets	-0.78%	0.12%	-0.19%	-0.03%
Return on average equity	-6.79%	0.76%	-1.58%	-0.15%
Net interest margin (2)	3.17%	2.91%	3.04%	3.02%
Efficiency ratio (3)	82.16%	84.88%	88.57%	93.03%
Average assets	\$ 501,561	\$ 390,490	\$ 497,715	\$ 339,455
Average shareholders' equity	\$ 57,463	\$ 61,471	\$ 58,973	\$ 61,019

### Financial Condition Data:

	March 31, 2017	December 31, 2016	March 31, 2016
	(Unaudited)	(Unaudited)	(Audited)
Total assets	\$ 514,530	\$ 499,835	\$ 392,917
Investment securities, available for sale	102,429	106,754	70,484
Loans receivable - gross (excluding loans held for sale)	339,000	332,255	222,767
Allowance for loan losses	(2,195)	(2,064)	(1,702)
Bank-owned life insurance	18,253	18,133	12,710
Other assets	57,043	44,757	88,658
Total deposits	412,856	408,324	313,994
Borrowings	36,125	26,194	14,805
Other liabilities	5,758	4,643	2,573
Total shareholders' equity	59,791	60,674	61,545
Tangible shareholders equity (Non-GAAP) (6):			
Total shareholders' equity	59,791	60,674	61,545
Goodwill and other intangible assets, net	(9,303)	(9,393)	(7,386)
Tangible shareholders' equity	50,488	51,281	54,159

### Asset quality ratios:

Nonperforming loans to gross loans (4)	0.69%	0.92%	2.27%
Allowance for loan losses to gross loans	0.65%	0.62%	0.76%
Allowance for loan losses to nonperforming loans	94.49%	67.78%	33.70%
Nonperforming assets to total assets (5)	0.55%	0.70%	1.40%
Net charge-offs (annualized) to average loans	0.92%	0.28%	0.22%

### Capital ratios: (bank only)

Leverage ratio	8.28%	8.51%	11.78%
Common equity tier I risk-based capital ratio	12.13%	12.73%	19.06%
Tier I risk-based capital ratio	12.13%	12.73%	19.06%
Total risk-based capital ratio	12.81%	13.37%	19.81%

(1) - Average common shares outstanding excludes shares unallocated under ESOP.

(2) - Net interest margin represents net interest income divided by average total interest-earning assets.

(3) - Efficiency ratio represents noninterest expense divided by operating revenue, consisting of net interest income plus noninterest revenue.

(4) - Nonperforming loans include both nonaccruing and accruing loans delinquent more than 90 days.

(5) - Nonperforming assets include nonperforming loans and foreclosed real estate.

(6) - The Company's management believes that the presentation of tangible book value per share provides useful information for evaluating the Company's financial condition and trends due to acquisition activity. These disclosures should not be viewed as a substitute for book value per share determined in accordance with GAAP.